

Congress of the United States  
Washington, DC 20515

Dear Colleagues:

Please join us in cosponsoring S.3471 or H.R. 6267, the "Olympic Tax Elimination Act," a bill to amend the Internal Revenue Code of 1986 to eliminate the tax on Olympic medals won by United States athletes.

More than 500 U.S. athletes are representing the United States this summer in the Olympic Games. Years of vigorous training, sweat, tears, drive, and determination has placed these exceptional Americans in a position to represent their country on the world-stage.

However, if American Olympic athletes are fortunate to win a medal and prize money, the IRS will be waiting for them at the airport asking for its share of the prize. Currently, Olympians who win medals also receive honorariums in the form of cash payments of \$25,000 for gold, \$15,000 for silver and \$10,000 for bronze, with the Internal Revenue Service (IRS) collecting taxes on these amounts.

Athletes representing our nation overseas in the Olympics shouldn't have to worry about an extra tax bill waiting for them back home. Rather than forcing our Olympic champions, runner ups, and second runner ups to pay taxes on their medals and prize money for winning gold, silver, or bronze, Congress should congratulate them and thank them for their honorable representation of the United States by eliminating taxes on their medals and prize money.

To cosponsor S.3471, please contact [Scott.Parkinson@rubio.senate.gov](mailto:Scott.Parkinson@rubio.senate.gov) at (202)224-9557 in Senator Rubio's office. To cosponsor H.R. 6267, please contact [Mark.Roman@mail.house.gov](mailto:Mark.Roman@mail.house.gov) at (202)225-6201 in Representative Schock's office.



Marco Rubio  
United States Senator

Sincerely,



Aaron Schock  
Member of Congress