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(Original Signature of Member)

112TH CONGRESS  
2D SESSION

**H. R.** \_\_\_\_\_

To amend the Internal Revenue Code of 1986 to eliminate the tax on Olympic medals won by United States athletes.

\_\_\_\_\_  
IN THE HOUSE OF REPRESENTATIVES

Mr. SCHOCK introduced the following bill; which was referred to the Committee on \_\_\_\_\_

\_\_\_\_\_  
**A BILL**

To amend the Internal Revenue Code of 1986 to eliminate the tax on Olympic medals won by United States athletes.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. ELIMINATION OF TAX ON OLYMPIC MEDALS.**

4       (a) IN GENERAL.—Section 74 of the Internal Rev-  
5       enue Code of 1986 is amended by adding at the end the  
6       following new subsection:

7       “(d) EXCEPTION FOR OLYMPIC MEDALS AND  
8       PRIZES.—Gross income shall not include the value of any

1 prize or award won by the taxpayer in athletic competition  
2 in the Olympic Games.”.

3 (b) **EFFECTIVE DATE.**—The amendment made by  
4 this section shall apply to prizes and awards received after  
5 December 31, 2011.